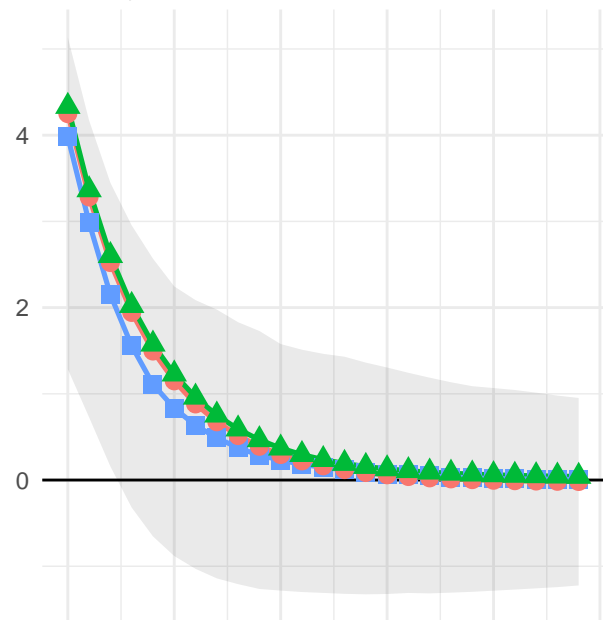
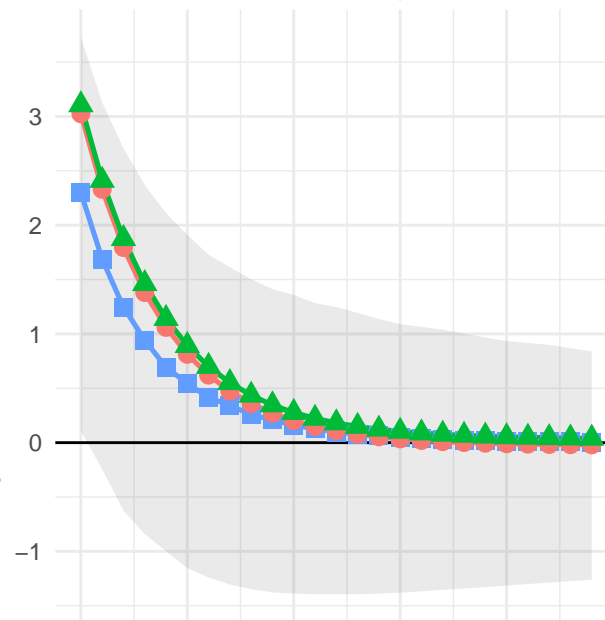


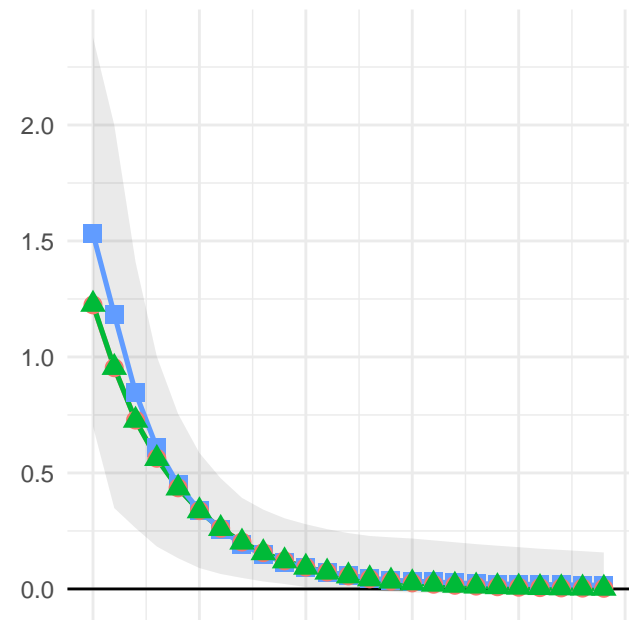
One-year-ahead inflation expectations, percent



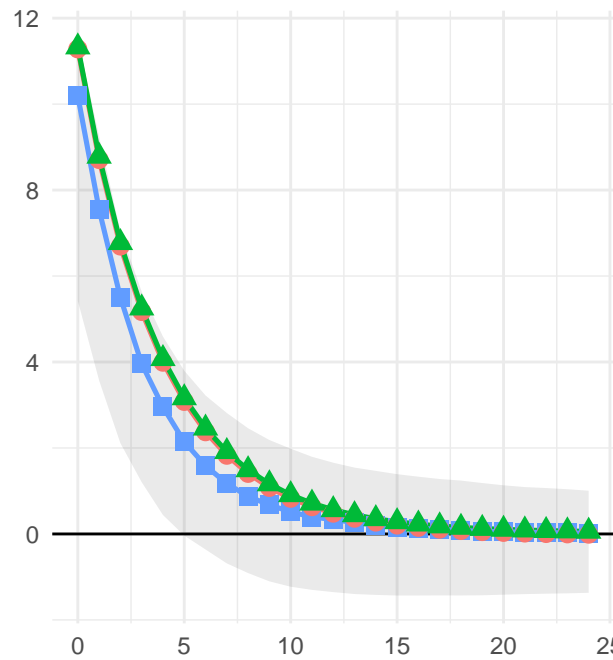
Realized inflation, one year ahead



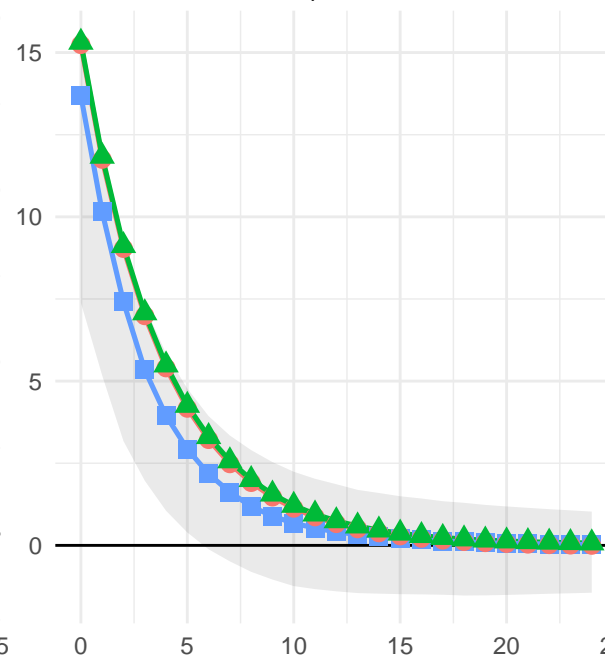
Inflation sentiment



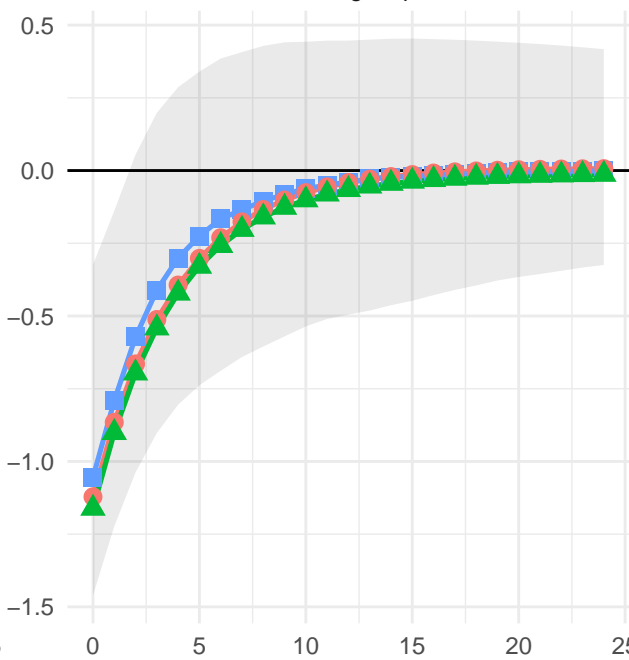
Realized inflation, current month



Interest Rate, percent annualized



100 * Log output



Model Long simulated sample Short sample median