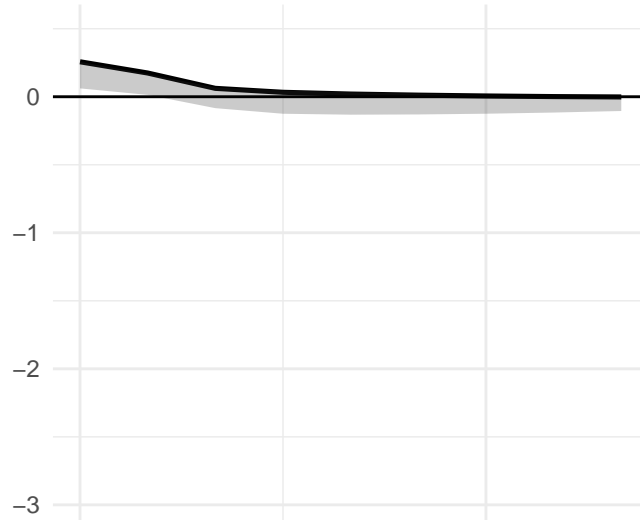
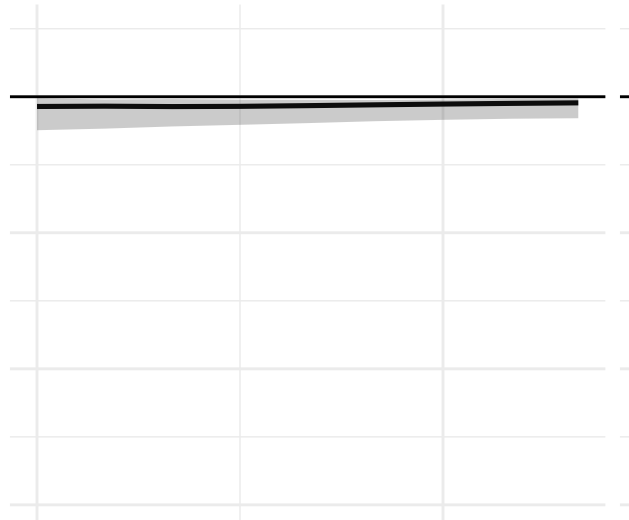


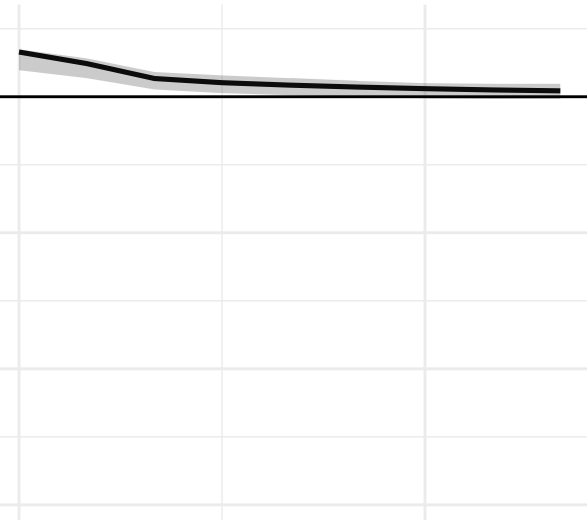
Fed Green Book Forecast



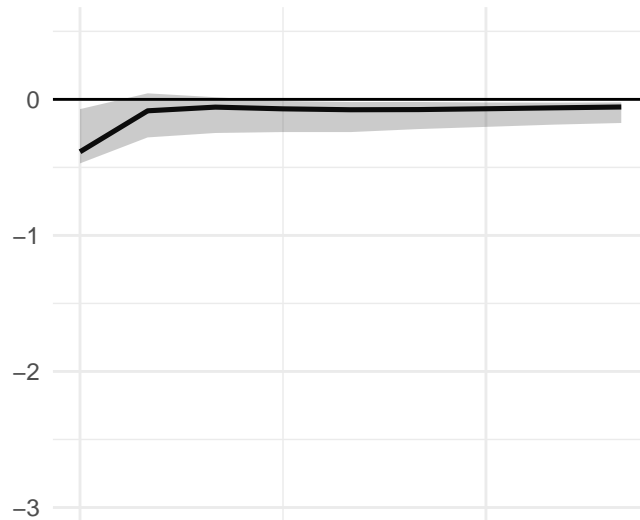
Inflation expectations: RE component



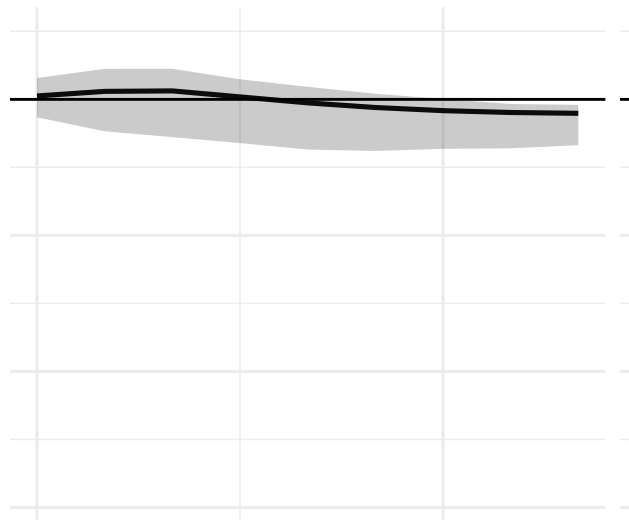
Inflation sentiment



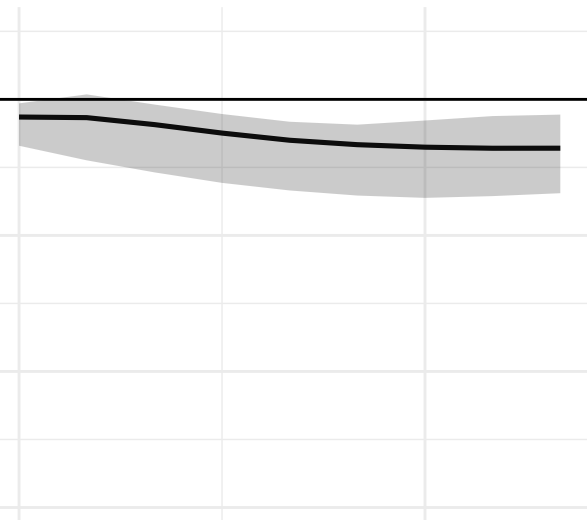
GDP deflator growth, annualized



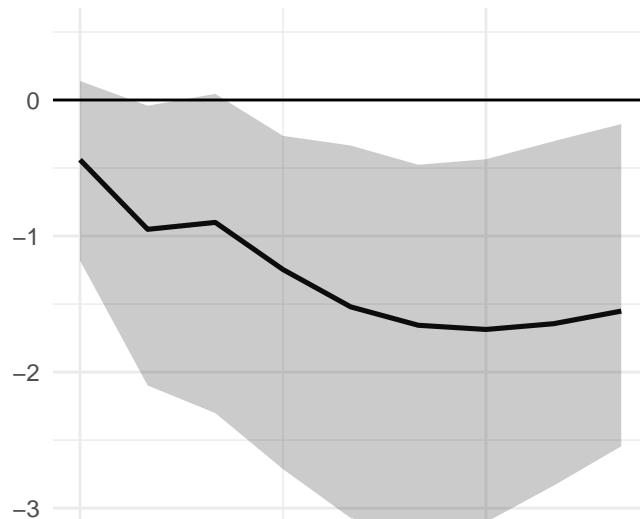
Federal Funds Rate



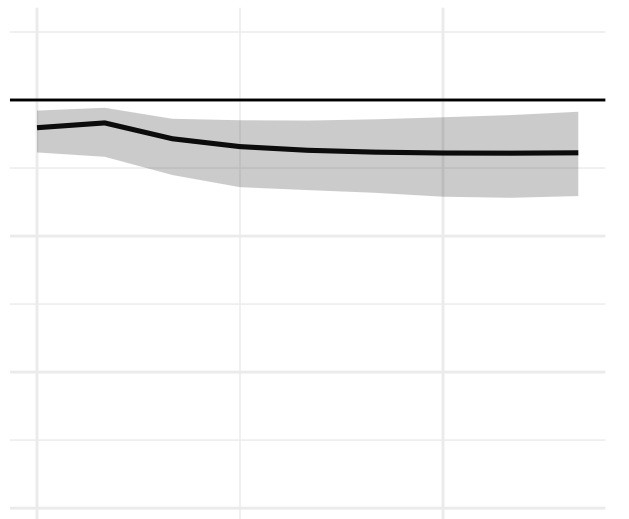
100 \* Log GDP



100 \* Log investment



100 \* Log Consumption



0

6

0

6

0

6

Horizon