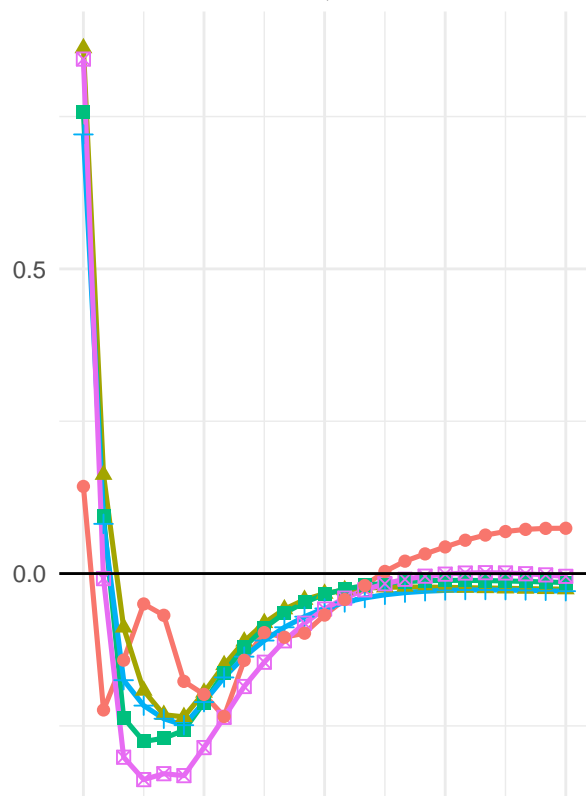
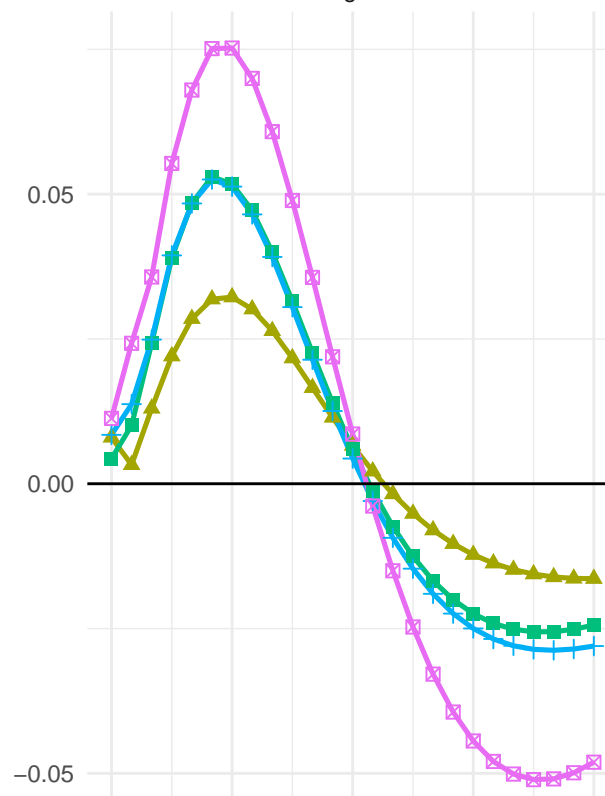


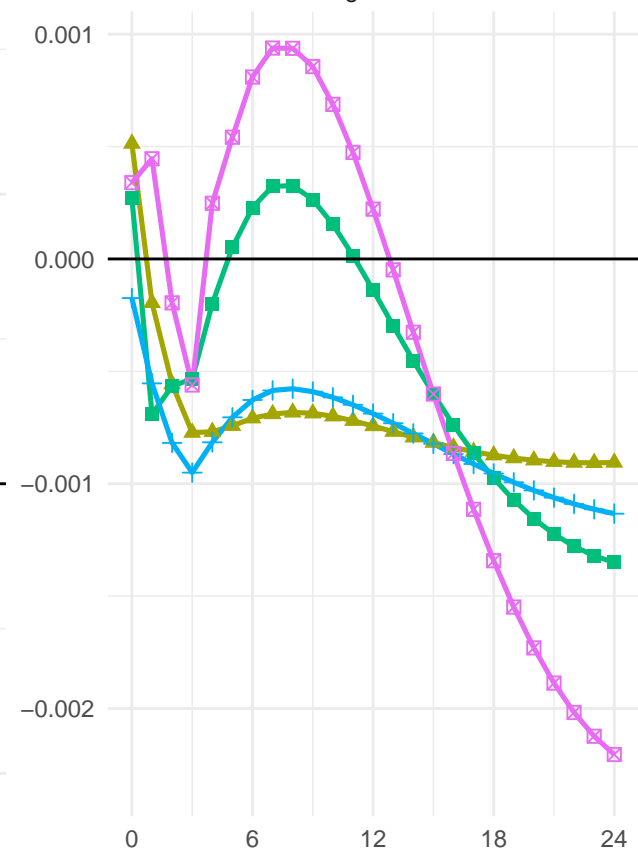
CPI inflation, annualized



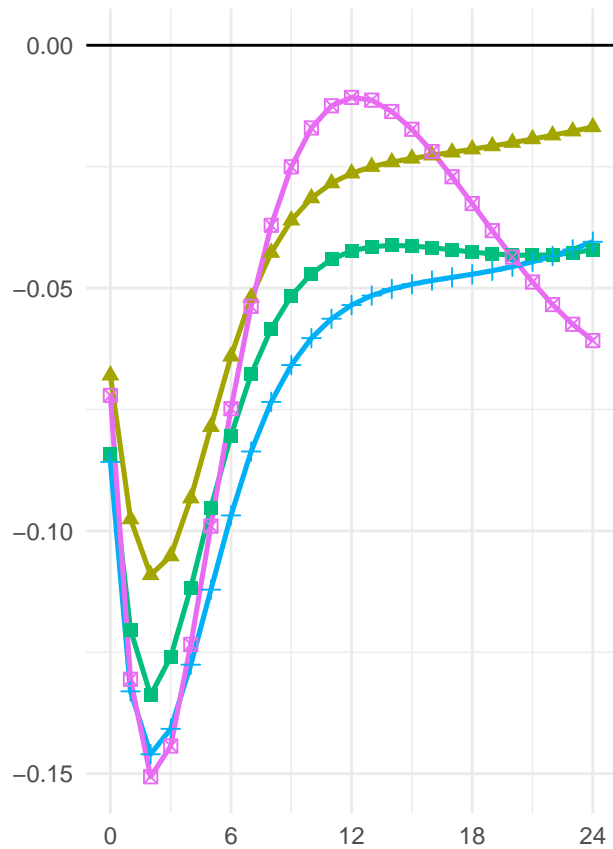
Leverage index



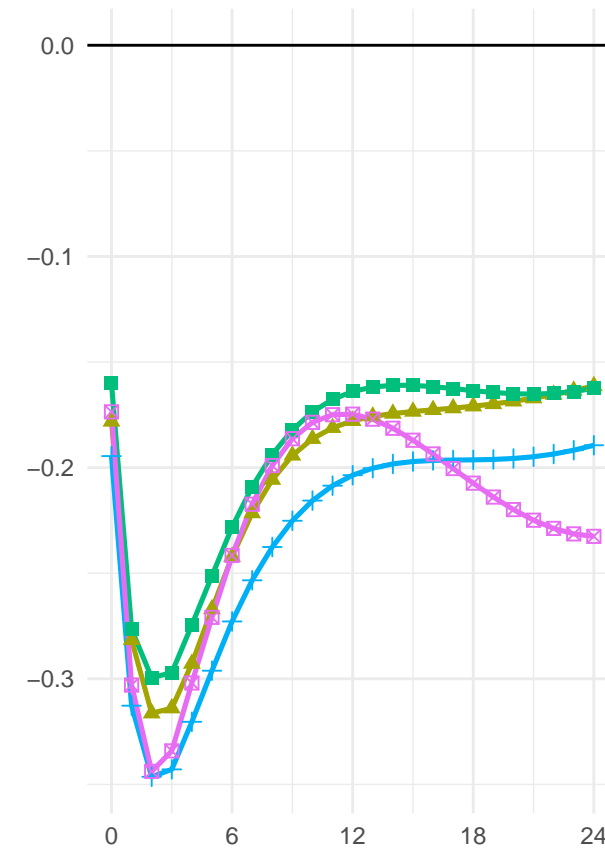
100 * log bank credit



100 * log currency



100 * log M2



Specification — Baseline — Basic — BasicEN — HVARC — Tapered